



NICCO CORPORATION LIMITED

September 27, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051.

Dear Sir,

Sub - Outcome of the 33rd Annual General Meeting.

We hereby inform you that the 33rd Annual General Meeting of the Company was duly convened and held on Tuesday, the 27th day of September, 2016 at the Auditorium on 10th Floor of The Indian Chamber of Commerce, ICC Towers, 4 India Exchange Place, Kolkata 700001 at 11:00 AM.

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of the proceedings of the 33rd Annual General Meeting of the Company.

This is for your information and records, please. Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
NICCO CORPORATION LIMITED

RAHUL BANERJEE
COMPANY SECRETARY

Summary of the proceedings of the 33rd Annual General Meeting

The 33rd Annual General Meeting of the Company was duly convened and held on Tuesday, the 27th day of September, 2016 at the Auditorium on 10th Floor of The Indian Chamber of Commerce, ICC Towers, 4 India Exchange Place, Kolkata 700001 at 11:00 AM.

The requisite quorum being present Mr. Rajive Kaul, Chairman took the chair to preside over the meeting.

The Chairman then welcomed the members and delivered a speech on the performance of the Company during the financial year ended 31st March, 2016.

The Chairman then informed the members that in compliance with the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management & Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided e-voting facility (remote e-voting) to the Members of the Company in respect of the business to be transacted at the 33rd Annual General Meeting.

The remote e-voting commenced on Saturday, 24th September, 2016 (9:00 a.m.) and ended on Monday, 26th September, 2016 (5:00 p.m.). The company also provided the facility of voting at the venue of the Annual General Meeting through Ballot Paper.

Mr. P. V. Subramanian, Practising Company Secretary (ACS No.: 4585 & CP No.: 2077), was appointed as the Scrutinizer for conducting the entire Voting process at the venue of the AGM (including remote e-voting) in a fair and transparent manner.

The queries of the Members relating to the operational & financial performance of the Company for the year ended March 31, 2016 and regarding the agenda of the AGM were responded to their satisfaction.

The following items of business as per the Notice of the 33rd AGM were transacted:

Ordinary Business:

1. (a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2016 together with the Auditors' Report and Directors' Report thereon.

(b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016 together with the Auditors' Report thereon.

2. Appointment of a Director in place of Mr Udayan Ray (DIN: 00065616), who retires by rotation and is eligible for re-appointment.

3. Appointment of a Director in place of Mr. Shiv Siddhant Narayan Kaul (DIN: 01495808), who retires by rotation and is eligible for re-appointment.



4. Ratification for appointment of M/s G Basu & Company, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of the 33rd Annual General Meeting upto the conclusion of the 34th Annual General Meeting,

Special Business:

5. Appointment of Dr Dilip Kumar Datta (DIN: 00406151) as an Independent Director of the Company for a period of 5(five) consecutive years from the conclusion of the 33rd Annual General Meeting till the conclusion of the 38th Annual General Meeting in the calendar year 2021.

6. Modification of Ordinary Resolution passed in AGM held on 29th September, 2015 regarding ratification of the remuneration payable to Mr D N Bandopadhyay, Cost Accountant (Firm Registration No. 102075) (Membership No. 4143) to carry out Cost Audit pertaining to Cable Division (Shyamnagar & Baripada) for the Financial Year ended on 31st March, 2016.

7. Ratification of the remuneration payable to Mr D N Bandopadhyay, Cost Accountants (Firm Registration No. 102075) (Membership No. 4143) to carry out Cost Audit pertaining to Cable Division (Shyamnagar & Baripada) for the Financial Year ended on 31st March, 2017.

All the resolutions set forth in the Notice convening the said AGM were considered by the Members of the Company.

The voting results along with the Scrutinizer's Report in compliance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be furnished to the Exchange within the stipulated time.


